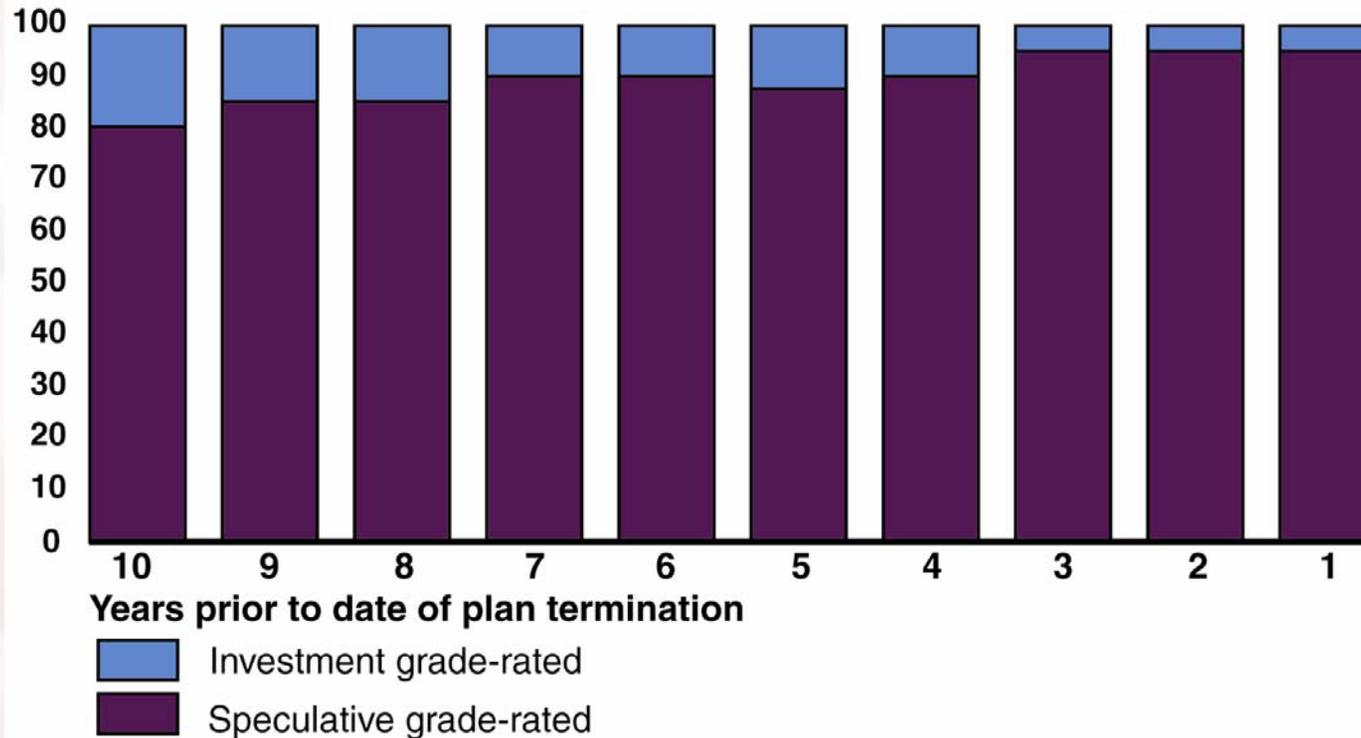


# Over 80 Percent of Sponsors Associated with PBGC's Largest Termination Claims Had Speculative Grade Ratings 10 Years Prior to Termination

Percentage of plan sponsors associated with PBGC's largest claims



Source: PBGC.

Note: These largest claims represent the 41 largest claims in PBGC history in which the rating of the plan sponsor was known.